

# Rotary



## NEWSLETTER

### Rotary Club East Honolulu



#### President

**Anne Komatsu**

#### SPEAKER SCHEDULE

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**November 24, 2014**

Fellowship

Intro of new Board

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**December 1, 2014**

Kimi Nguyen

Executive Director

American Lung Association

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**December 8, 2014**

Thomas Hall

Angel Flight

Pilots Donating their time

#### Weekly Duties

**Greeter:** Iris Takata

**Pledge:** Lucky Cara

**Inspiration:** Jamie Apuna

Bulletin prepared by:  
**Oran Spotts & Kawehi Napoleon**

#### Officers & Directors

**President:** Anne Komatsu

**Secretary:** Lori Ann Hamano - **Treasurer:** Jim Morris

**Community Service:** Lauren Okinishi - **Membership:** Jamie Apuna

**International:** Miki May - **At Large:** Bob Yee - **Club Service:** Lucky Cara

**Sergeant At Arms:** Tony Cara - **Foundation:** Rory Lee



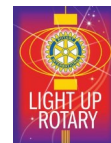
Andrew Rosen from the Hawaii State FCU spoke of Tech Banking and its future in the banking industry. He spoke of how banking has changed in the last 20 years when there was no computer contact, email, facebook, twitter, etc. that we have today. Some statistics he gave were if Facebook today was a country it would be the second largest company in the world. In 2004 there was no Facebook. In 2005 YouTube came on line along with Google Maps, 2006 saw Twitter, 2007 Iphone 2008 was the Android and 2010 the Ipad. One of the things the banking Industry is trying to avoid is becoming another Blockbuster or Tower Records, Borders, Barnes and Nobel or the Publishing Industry, all of which have gone out of business. The changing behavior shows bank consolidations included the top ten banks 60% consolidation, other 34% with FCU's at 6%. He explained the EMV chip being imbedded into credit cards and ATM machines for protection from virus and scammers. Europe and Asia have been using the technology for the past 20 years with the US just now beginning to use it. Online banking and bill paying have become very popular with 55% of the population using smart phones. Apple Pay which has just become available is being used by 800 million people. What will we be seeing in the next 10 years nobody knows but the smart wrist watch is already in use with eliminates the need for a smart phone and in most cases a computer and you can already send cash by mobile phone without a card or checks. By the end of the decade we will see 40% of banks and 50% fewer Credit Unions. We are on the cusp of major changes.



**Laura Steelquist**

**D5000 Governor**

Volume 1 Issue 19  
November 17, 2014



#### Coming Events

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**Saturday, November 29 9:00 to 4:00**

**Saturday, December 6 9:00 to 4:00**

Shoebox Wrapping

Jamie Apuna's Home

2813 Puumele Pl (in Nuuanu Valley)

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**December 3rd**

Pacesetters Graduation

7:00—8:30 PM

Kapahulu Community  
Center



We had a visitor from Canada representing a new club just recently chartered in Panama. Their major project and fund raiser is securing wheel chairs for the many polio victims in Panama.

Pictures from our “Mandatory” meeting at Natsunoia Tea House where each chairman presented their project and accomplishments for the past year and what we will be doing the remainder of the year.

The food was great and the (Our New Board) ➡ comradery was most enjoyed by all.



### Rotary Foundation Moment Rory Lee

## Global grants

Global grants support large international activities with sustainable, measurable outcomes in Rotary's areas of focus. Grant sponsors form international partnerships that respond to real community needs.

### What they support

Global grants can fund these activities:

- Humanitarian projects
- Scholarships for graduate-level academic studies

Vocational training teams, which are groups of professionals who travel abroad either to teach local professionals about a particular field or to learn more about their own

### \*Inspiration Moment By Lauren Okinishi

Make a decision and then make the decision right. Line up your energy with it. In most cases it doesn't really matter what you decide. Just decide. There are endless options that would serve you enormously well, and all or any one of them is better than no decision.